STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of:	Case No. INS-17-0097
COLORADO BROKERAGE GROUP LLC, Respondent.	FINAL ORDER TO CEASE AND DESIST, FINAL ORDER DENYING RENEWAL APPLICATION AND LICENSE REVOCATION, ENTERED BY DEFAULT

On July 19, 2017, the Director of the Department of Consumer and Business Services ("Director"), by and through the Division of Financial Regulation ("Division"), properly served Notice on COLORADO BROKERAGE GROUP LLC ("Respondent") that the Director intended to deny the renewal application and revoke the Oregon nonresident insurance producer license of Respondent.

The Notice offered Respondent an opportunity for a hearing, if requested within 60 days. The Notice further informed Respondent that if a hearing was not conducted because Respondent did not timely request a hearing or otherwise defaulted, then the designated portion of the Director's file and all materials submitted by Respondent in this case would automatically become part of the contested case record for the purpose of proving a *prima facie* case.

The Director did not receive from Respondent a request for a hearing and did not conduct a hearing.

The Director finds that the record of this proceeding proves a *prima facie* case.

The Director makes the following Findings of Fact, Conclusions of Law, Orders, and Notice of Right to Judicial Appeal.

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Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

FINDINGS OF FACT

The Director FINDS that:

1. Respondent had been licensed as an Oregon nonresident insurance producer from October 14, 2010 to October 31, 2016 through the Oregon Insurance Division, now known as Division of Financial Regulation. Respondent's NAIC national producer number is 8897026.

2. Respondent filed a renewal application on May 18, 2017.

3. A review of the application revealed that Respondent failed to list an affiliate producer with an active Oregon license.

4. The Division sent Respondent an email on May 19, 2017 requesting that an affiliate producer with an active Oregon license be named within 30 days. No response was received.

5. On June 19, 2017, another email was sent by the Division requesting that an affiliate producer with an active Oregon license be named as part of the application. No response has been received.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

6. Under ORS 731.252(1), whenever the Director has reason to believe that any person has been engaged or is engaging or is about to engage in any violation of the Insurance Code, the Director may issue an order to discontinue or desist from such violation or threatened violation.

7. Under ORS 744.074(1)(a), the Director may refuse to issue or revoke an insurance producer license if an applicant provides incorrect, misleading, incomplete or materially untrue information in the license application.

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ORDER

Now therefore, the Director issues the following Orders:

8. As authorized by ORS 731.252(1), the Director ORDERS Respondent to CEASE AND DESIST from violating any provision of the ORS chapters 731, 732, 733, 734, 735, 737, 742, 743, 743A, 744, 746, 748 and 750, or the administrative rules promulgated thereunder.

9. The Director, pursuant to ORS 744.074(1)(a), hereby DENIES Respondent's application for renewal of its Oregon nonresident insurance producer license.

10. The Director, pursuant to ORS 744.074(1)(a), hereby REVOKES Respondent's Oregon nonresident insurance producer license.

SO ORDERED this 22nd day of September, 2017 in Salem, Oregon.

JEAN STRAIGHT, Acting Director
Department of Consumer and Business Services

/s/ David Tatman
David C. Tatman, Chief of Enforcement
Division of Financial Regulation

NOTICE OF RIGHT TO JUDICIAL APPEAL

You are entitled to judicial review of this order in accordance with ORS 183.482. You may request judicial review by filing a petition with the Court of Appeals in Salem, Oregon, within 60 days from the date this order is served.

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